

Meeting of the

PENSIONS COMMITTEE

Thursday, 21 July 2011 at 6.30 p.m.

A G E N D A

VENUE

C1, 1ST FLOOR, TOWN HALL, MULBERRY PLACE

Members:

Chair: Councillor Anwar Khan
Vice – Chair:

1 Vacant Post - Non-Voting Member
(Trade Union)
1 Vacant Post - Non-Voting Member
(Admitted Body)
Councillor Craig Aston
Councillor Zenith Rahman
2 Vacancies
Councillor Abdal Ullah
Councillor Ahmed Adam Omer

Deputies (if any):

Councillor Tim Archer, (Designated Deputy representing Councillor Craig Aston)
Councillor David Snowdon, (Designated Deputy representing Councillor Craig Aston)
Councillor Carlo Gibbs, (Designated Deputy representing Councillors Anwar Khan, Abdal Ullah, Zenith Rahman and Ahmed Omer)
Councillor Shiria Khatun, (Designated Deputy representing Councillors Anwar Khan, Abdal Ullah, Zenith Rahman and Ahmed Omer)
Councillor Mohammed Abdul Mukit MBE, (Designated Deputy representing Councillors Anwar Khan, Abdal Ullah, Zenith Rahman and Ahmed Omer)

[Note: The quorum for this body is 3 Members].

If you require any further information relating to this meeting, would like to request a large print, Braille or audio version of this document, or would like to discuss access arrangements or any other special requirements, please contact: Antonella Burgio, Democratic Services
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LONDON BOROUGH OF TOWER HAMLETS

PENSIONS COMMITTEE

Thursday, 21 July 2011

6.30 p.m.

1. ELECTION OF VICE-CHAIR FOR THE MUNICIPAL YEAR 2011/2012

To receive nominations for the position of Vice- Chair of the Committee for the Municipal Year 2011/2012.

2. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

3. DECLARATIONS OF INTEREST

To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992. See attached note from the Chief Executive.

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NUMBER** **WARD(S)
AFFECTED**

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4. UNRESTRICTED MINUTES

To confirm as a correct record of the proceedings the unrestricted minutes of the ordinary meeting of the Pensions Committee held on 18 November 2010.

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5. PETITIONS

To receive any petitions

6. UNRESTRICTED REPORTS FOR CONSIDERATION

6.1 Pension Committee Terms of Reference, Membership and Quorum

7 - 10

To note the Committee's terms of reference, membership and quorum

	PAGE NUMBER	WARD(S) AFFECTED
6 .2 Composition of the Pension Fund Investment Panel	11 - 16	
To note the current arrangements for the provision of investment advice to the Committee and agree that these arrangements be continued.		
6 .3 Report of Investment Panel for Quarter Ending 31 December 2010	17 - 22	
To receive a report of the activities of the Investment Panel and performance of the Fund and its investment managers for the period ending 31 December 2010.		
6 .4 Report on Use of Derivatives	23 - 28	
To receive a report on the use of derivative contracts by investment managers.		
6 .5 Report on Governance Compliance and Statement of Investment Principles Compliance		
Report to follow		
6 .6 Annual Pension Fund Account		
Report to be tabled at the meeting.		
7. ANY OTHER UNRESTRICTED BUSINESS CONSIDERED TO BE URGENT		